

ORDINANCE NO: 1726

**AN ORDINANCE OF THE CITY OF MANCHESTER, TENNESSEE
ADOPTING A BUDGET FOR THE FISCAL YEAR JULY 1, 2024
THROUGH JUNE 30, 2025**

WHEREAS, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF MANCHESTER, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

GENERAL FUND	FY23 Unaudited	FY24 Estimated	FY25 Proposed
Local Taxes	\$ 12,881,000	\$ 12,881,000	\$ 14,323,600
License and Fees	345,000	345,000	290,000
Intergovernmental	2,693,027	2,693,027	2,873,684
Charges for Services	38,000	38,000	36,000
Fines and Forfeitures	181,600	181,600	151,600
Miscellaneous Revenues	262,000	262,000	329,632
Nonspendable Fund Balance	98,484	98,484	98,484
Assigned Fund Balance	-	-	-
Unassigned Fund Balance	6,141,809	4,214,178	12,417,950
Total Available Funds	\$ 22,640,920	\$ 20,713,289	\$ 30,520,950
SANITATION			
Charges for Current Services	\$ 1,159,000	\$ 1,159,000	\$ 1,487,500
Transfer from Other Funds	100,000	100,000	-
Unassigned Fund Balance	493,173	475,273	659,409
Total Available Funds	\$ 1,752,173	\$ 1,734,273	\$ 2,146,909
RECREATION FUND			
Local Taxes	\$ 250,000	\$ 250,000	\$ 236,130
Intergovernmental	750,000	16,500	750,000
Charges for Current Services	932,600	1,024,300	983,300
Other Revenues	10,000	10,000	10,000
Transfer from Other Funds	1,400,000	2,036,450	1,800,000
Unassigned Fund Balance	913,881	688,239	242,109
Total Available Funds	\$ 4,256,481	\$ 4,025,489	\$ 4,021,539

DRUG CONTROL FUND						
Fines and Forfeitures	\$	50,000	\$	21,000	\$	35,000
Other Revenues		130,000		105,000		57,000
Unassigned Fund Balance		394,708		254,805		289,695
Total Available Funds	\$	574,708	\$	380,805	\$	381,695
TOURISM FUND						
Local Taxes	\$	80,000	\$	131,000	\$	118,065
Grant Revenue		-		-		-
Unassigned Fund Balance		347,782		283,042		283,042
Total Available Funds	\$	427,782	\$	414,042	\$	401,107
CAPITAL EQUIPMENT FUND						
Total Revenues	\$	603,886	\$	-	\$	-
Transfer from Other Funds		603,886		-		-
Unassigned Fund Balance		203,501		-		-
Total Available Funds	\$	1,411,273	\$	-	\$	-
GENERAL DEBT SERVICE FUND						
Other Revenues	\$	43,500	\$	43,500	\$	43,500
Transfer from Other Funds		1,757,550		240,052		230,053
Unassigned Fund Balance		2,971,756		1,697,385		374,587
Total Available Funds	\$	4,772,806	\$	1,980,937	\$	648,140
GENERAL PURPOSE SCHOOL FUND						
Local Taxes	\$	4,216,710	\$	4,216,710	\$	4,216,710
Licenses and Permits		650		650		650
Charges for Current Services		51,229		51,229		51,229
Other Local Revenues		29,500		67,600		29,500
State Education Funds		10,388,691		11,777,908		11,453,036
Other State Revenues		1,000		62,566		1,000
Transfer from Other Funds		2,619,947		5,785,146		2,899,510
Total Available Funds	\$	17,307,727	\$	21,961,809	\$	18,651,635
CAFETERIA FOOD SERVICE FUND						
Charges for Current Services	\$	208,280	\$	208,280	\$	208,280
Other Local Revenues		1,300		1,300		1,300
State Education Funds		9,815		9,815		8,295
Federal Funds Received Thru State		1,153,640		1,153,640		1,316,613
Other Sources		-		-		-
Unassigned Fund Balance		-		-		-
Total Available Funds	\$	1,373,035	\$	1,373,035	\$	1,534,488

SECTION 2. That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

GENERAL FUND						
General Government	\$	9,655,785	\$	9,555,785	\$	10,833,551
Public Safety		5,701,846		5,723,547		7,286,109
Public Works		3,048,925		3,048,925		4,011,898
Total Appropriations	\$	18,406,556	\$	18,328,257	\$	22,131,558
SANITATION FUND						
Sanitation Fund	\$	1,468,770	\$	1,486,670	\$	1,542,293
Total Appropriations	\$	1,468,770	\$	1,486,670	\$	1,542,293

PARKS AND RECREATION FUND

Administration	\$	247,065	\$	257,040	\$	341,108
Center		1,412,045		3,112,179		2,141,220
Park Area		1,969,375		479,558		1,972,023
Total Appropriations	\$	3,628,485	\$	3,848,776	\$	4,454,351

DRUG CONTROL FUND

Drug Fund	\$	218,525	\$	206,595	\$	57,110
Total Appropriations	\$	218,525	\$	206,595	\$	57,110

TOURISM FUND

Tourism Fund	\$	100,000	\$	110,000	\$	115,000
Total Appropriations	\$	100,000	\$	110,000	\$	115,000

CAPITAL EQUIPMENT FUND

Capital Equipment Program	\$	715,557	\$	-	\$	-
Total Appropriations	\$	715,557	\$	-	\$	-

GENERAL DEBT SERVICE FUND

General Debt Service Fund	\$	1,760,050	\$	1,643,402	\$	1,596,351
Total Appropriations	\$	1,760,050	\$	1,643,402	\$	1,596,351

GENERAL PURPOSE SCHOOL FUND

<u>Instruction</u>	\$	9,026,055	\$	9,818,332	\$	9,964,083
Regular Instruction Program		43,224		43,224		83,373
Alternative Instruction Program		1,695,226		1,908,890		2,023,544
Special Education Program		2,000		2,000		2,000
Student Body Education Program						
<u>Support Services</u>						
Attendance		148,016		157,531		155,131
Health Services		274,747		279,002		284,737
Other Student Support		507,396		512,271		507,546
Regular Instruction Program		427,153		433,053		406,055
Special Education Program		305,350		315,795		335,285
Technology		647,915		517,505		515,416
Board of Education		332,279		431,779		375,808
Office of Superintendent		307,881		308,166		313,575
Office of Principal		870,635		896,028		877,221
Fiscal Services		415,402		422,329		433,719
Operation of Plant		1,185,824		1,199,574		1,190,685
Maintenance of Plant		559,247		559,502		570,414
Transportation		71,112		93,579		116,705
<u>Operation of Non-Instructional Services</u>						
Community Services		96,885		745,368		112,751
Early Childhood Education		300,980		326,220		333,187
Regular Capital Outlay		40,000		2,456,200		-
Debt Payments		50,400		50,400		50,400
Indirect Cost		-		6,100		-
Total Appropriations	\$	17,307,727	\$	21,482,848	\$	18,651,635

CAFETERIA FOOD SERVICE FUND

Food Service	\$	1,373,035	\$	1,696,230	\$	1,534,488
Total Appropriations	\$	1,373,035	\$	1,696,230	\$	1,534,488

SECTION 3: At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

General Fund	\$ 12,417,950
Sanitation Fund	\$ 659,409
Recreation Fund	\$ 242,109
Drug Fund	\$ 289,695
Tourism Fund	\$ 283,042
Capital Equipment Replacement Fund	\$ -
General Debt Service Fund	\$ 374,587
General Purpose School Fund	\$ -
Central Cafeteria Fund	\$ -

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds	903,000	480,850		
Notes	-	-		
Capital Leases	-			
Other Debt				

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Sidewalk Project	\$ 645,035	
Multi-Modal Sidewalk Grant	45,750	
ARC Downtown Grant	188,516	
TDEC/LPRF Ballfield Light Grant	749,345	
Total Appropriations	\$ 1,628,646	

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 7: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may prescribe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 10: There is hereby levied a property tax of \$1.5221 per \$100 of assessed value on all real and personal property.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: This ordinance shall take effect upon passage, the public welfare requiring it.

PASSED FIRST READING:
PASSED SECOND READING:

8/2/2024
8/19/2024

ATTEST:


Anthony Burrows, Finance Director

ATTEST:


Marilyn Howard, Mayor